



About Duff & Phelps

Duff & Phelps is the premier global valuation and corporate finance advisor with expertise in complex valuation, dispute and legal management consulting, M&A, restructuring, and compliance and regulatory consulting. The firm's more than 2,000 employees serve a diverse range of clients from offices around the world. Annually, Duff & Phelps serves more than 3,000 clients, including more than 40% of the S&P 500 and over 60% of the Fortune 100.

Valuation: Technical expertise in the valuation of businesses or assets, including intangibles and intellectual property, machinery and equipment, real estate and alternative assets, for financial reporting, tax or management planning purposes

Corporate Finance: Objective guidance to management teams and stakeholders throughout restructuring, financing and M&A transactions, including independent transaction opinions

Dispute and Legal Management Consulting: Advisory solutions designed to help law firms and corporations solve complex business issues and improve efficiencies

Tax Services: Expertise in implementing tax solutions surrounding property tax, business incentives, transfer pricing and unclaimed property

Compliance and Regulatory Consulting: Helping financial services firms navigate the compliance and regulatory landscape, mitigating risk throughout the business lifecycle

We Serve:

- 61% of Fortune 100 companies
- 79% of Am Law 100 law firms
- 68% of the 25 largest Euro STOXX companies

- 68% of the 25 largest private equity firms in the PEI 300
- 72% of the 25 largest hedge funds in the Alpha Hedge Fund 100
- *We are the largest independent valuation advisory firm.*

We Rank:

- #1 Fairness Opinion Provider in the U.S.¹
- #1 for IP Litigation Consulting in the U.S.²
- #3 U.S. Middle Market M&A Advisor³
- Top 10 for U.S. Restructuring Cases⁴

We Performed:

- Over 7,500 engagements in 2014 for more than 3,000 clients
- Nearly 4,000 valuation advisory engagements in 2014 for more than 1,700 clients
- Portfolio valuation advisory services for over 70% of top-tier private equity firms in 2014
- Over 1,000 Fairness and Solvency Opinions for \$2 trillion in deal value since 2005

1. Source: Thomson Financial Securities Data. Full years 2010 through 2014.

2. Source: 2014 National Law Journal "Best of" Awards.

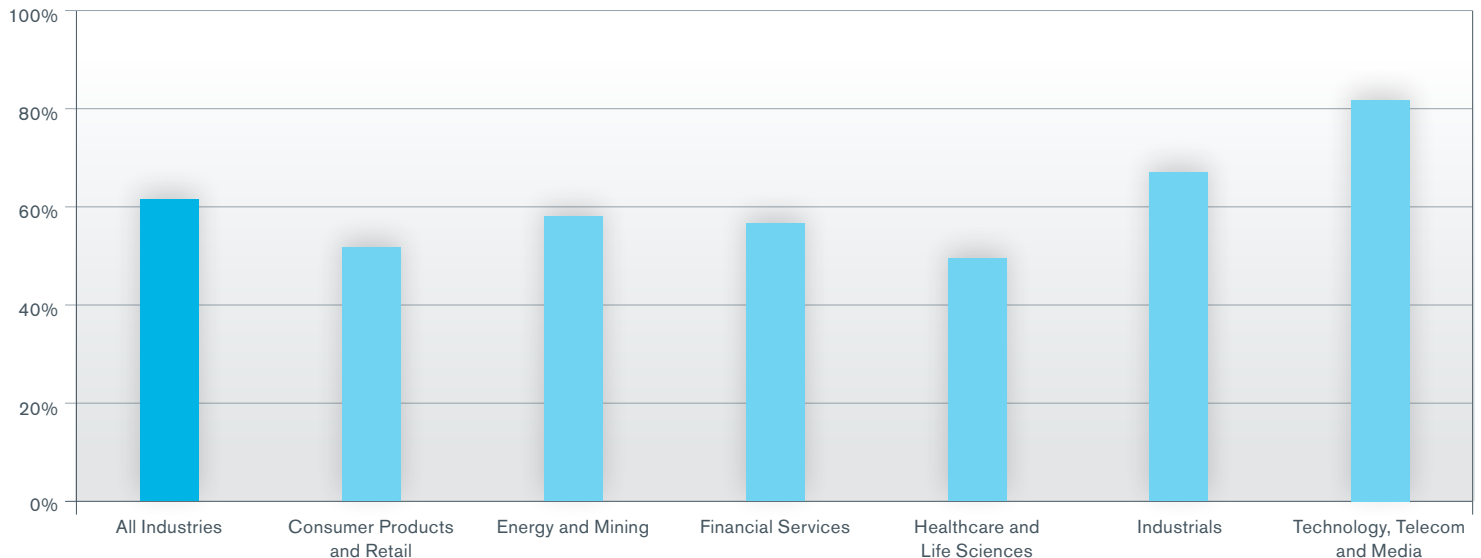
3. Source: Thomson Financial Securities Data. Full years 2012 through 2014.

4. Source: The Deal. Full Year 2014 League Table.

Services Across the Transaction Lifecycle



Serving Over 60% of Fortune 100 Companies



Reflects Duff & Phelps clients over a 12-month period ending June 30, 2015.

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